



STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Charles R. Coppess
System ID No. 0028256

Enforcement Case No. 09-7191

Respondent.

Issued and entered
on July 2nd 2009
by Stephen R. Hilker
Chief Deputy Commissioner

CONSENT ORDER AND STIPULATION

A. FINDINGS OF FACT AND CONCLUSIONS OF LAW

It is alleged that the following statements are true and correct:

1. At all pertinent times, Charles R. Coppess was an insurance agent licensed as a resident insurance producer within the State of Michigan with qualifications in Life and Variable Annuities, System ID No.0028256.
2. On or about May 4, 2006, the Office of Financial and Insurance Regulation (OFIR) received a complaint from a customer alleging that Respondent solicited a total of \$125,000.00 from him and that he has only recouped \$2,250.00.
3. On March 24, 2009, Respondent pled guilty in U.S. District Court for the Western District of Michigan Southern Division to conspiracy to commit securities fraud, wire fraud, and mail fraud in violation of Title 18, United States Code, Section 371, all felonies arising from the sale of unregistered securities.
4. The companies named in the plea agreement are the same companies Respondent told Complainant that he would be investing his money in.
5. Based upon the above actions, Respondent Charles R. Coppess has committed acts that have resulted in felony convictions, which are grounds for the Commissioner to revoke Respondent's insurance producer's license pursuant to MCL 500.1239(1)(d), (f), and (h).

B. ORDER

Based on the findings of fact and conclusions of law above and Respondent Coppess's Stipulation, it is ORDERED that:

1. Respondent shall immediately cease and desist from operating in such a manner as to violate Section 1239(1)(d), (f), and (h) of the Code, MCL 500.1239(1)(d), (f), and (h).
2. Respondent's insurance producer license and authority are hereby **REVOKED**.

OFFICE OF FINANCIAL AND INSURANCE REGULATION

By: Stephen R. Hilker
Stephen R. Hilker
Chief Deputy Commissioner

C. STIPULATION

I have read and understand the consent order above. I agree that the Commissioner has jurisdiction and authority to issue this Consent Order pursuant to the Insurance Code. I waive the right to a hearing in this matter if this Consent Order is issued. I understand that this stipulation and Consent Order will be presented to the Commissioner for approval and the Commissioner may or may not issue this Consent Order. I waive any objection to the Commissioner deciding this case following a hearing in the event the Consent Order is not approved. I admit the facts set forth in the above Consent Order and agree to the entry of this Order.

Charles R. Coppess
Charles R. Coppess,
System ID No.0028256

Dated: _____

The OFIR staff approves this Stipulation and recommends that the Commissioner issue the above Consent Order.

Patrick J. MacLean
Patrick J. MacLean

Dated: 6-26-09